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City View

F&O

Tuesday 15th September 2026

News, views and events from the global markets

FTSE 100 to open: -20 / 10,670

CRYPTOCURRENCIES IN FOCUS AS CLARITY ACT SENATE VOTE NEARS

- **THE CLARITY ACT WOULD SET THE RULES FOR HOW CRYPTOCURRENCIES ARE REGULATED IN THE US**
- **A 'YES' VOTE COULD PROVIDE A MAJOR CATALYST FOR CRYPTO ASSETS AND RELATED STOCKS**

Bitcoin (2-year chart) has endured a volatile 2 years, trading as low as $39,000 and as high as $126,000

EQUITY HEADLINES

Watch crypto-related stocks including **Coinbase, Strategy, etoro, BitMine** and **Robinhood** during Senate vote at 14:15 ET.

10-year **US Treasury yield** rises to highest level since 2007, watch - US **housebuilders, retail** and **technology** sectors.

Morgan Stanley rates **EchoStar** as 'overweight' with a 44% upside target to $134. Wolfe Research upgrades **Affirm** to 'buy' with a $90 target, 23% higher. UBS raises it target price on **General Motors** to $114, 31% higher. JP Morgan upgrades **Iren** to 'overweight' and forecasts 51% upside to its $65 target.

EQUITY ROUND UP

In London, software stocks **Sage** (+5.3%), **RELX** (+5.2%), **WPP** (+5.2%), **Trustpilot** (+4.1%) and **Playtech** (+2.9%) gained after leading AI executives called for a slowdown in the development of advanced AI, easing fears that the technology could rapidly disrupt traditional software businesses.

Trainline (+4.7%) extended Friday's gains after maintaining its full-year guidance and announcing a £100m share buyback.

GlobalData (-18.7%) plunged after warning that full-year profit would miss market expectations, as weaker-than-expected revenue growth and increased investment pressured margins.

Ceres Power (-9.9%), **Oxford Instruments** (-5.4%) and **Raspberry Pi** (-5.2%) fell amid the wider sell-off in tech and AI stocks.

Antofagasta (-5.4%), **Anglo American** (-2.5%), **Glencore** (-2.4%) and **Rio Tinto** (2.3%) tracked weaker metal prices.

In New York, chip and AI infrastructure stocks tumbled after leading AI executives called for a slowdown in the development of advanced AI. **Teradyne** (-13.3%), **Astera Labs** (-11.7%), **Skyworks Solutions** (-10.3%), **ARM** (-9.7%), **Lam Research** (-8.3%), **Marvell** (-7.3%), **ASML** (-7.3%), **Applied Materials** (-7.1%), **Intel** (-5.6%) and **Micron** (-5.3%) were sharply lower.

Cybersecurity stocks **CrowdStrike** (+13.9%), **Palo Alto** (+13.1%) and **Fortinet** (+9%) gained as investors reassessed the threat posed by rapidly advancing AI, with surging.

Software stocks **Gartner** (+9.7%), **Autodesk** (+7.8%), **Intuit** (+5.5%), **Adobe** (+5.3%) and **Salesforce** (+4.7%) also rallied.

Bank of America (-5.2%) fell after CEO Brian Moynihan warned Q3 investment banking fees could decline by more than 10%.

Coinbase (+9.2%) surged ahead of Tuesday's crucial Senate vote on the CLARITY Act, while **Strategy** (+4.6%) also gained.

Today's watchlist (GMT)

Time	Event	Watch
08:00	Reaction to China Industrial Production	Antofagasta, Anglo American, Glencore, Rio Tinto
10:00	GER ZEW Economic Sentiment	DAX

Yesterday - European trading

European markets mostly traded lower while technology stocks boosted the FTSE 100.

FTSE 100	+47	10,697
DAX	-127	25,440
CAC	-62	8,117

Overnight - US trading

US markets traded lower amid rising oil prices and interest rate hike concerns.

Dow Jones	-152	52,421
S&P 500	-37	7,619
Nasdaq	-146	26,186

This Morning - Asian trading

Asian markets traded mixed as investors digested mixed China data ahead of tomorrow's Fed rate decision.

Nikkei	+24	63,513
Hang Seng	-131	24,786
ASX 200	-87	8,662